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# Land Values 2014 Summary

## August 2014

# USDA





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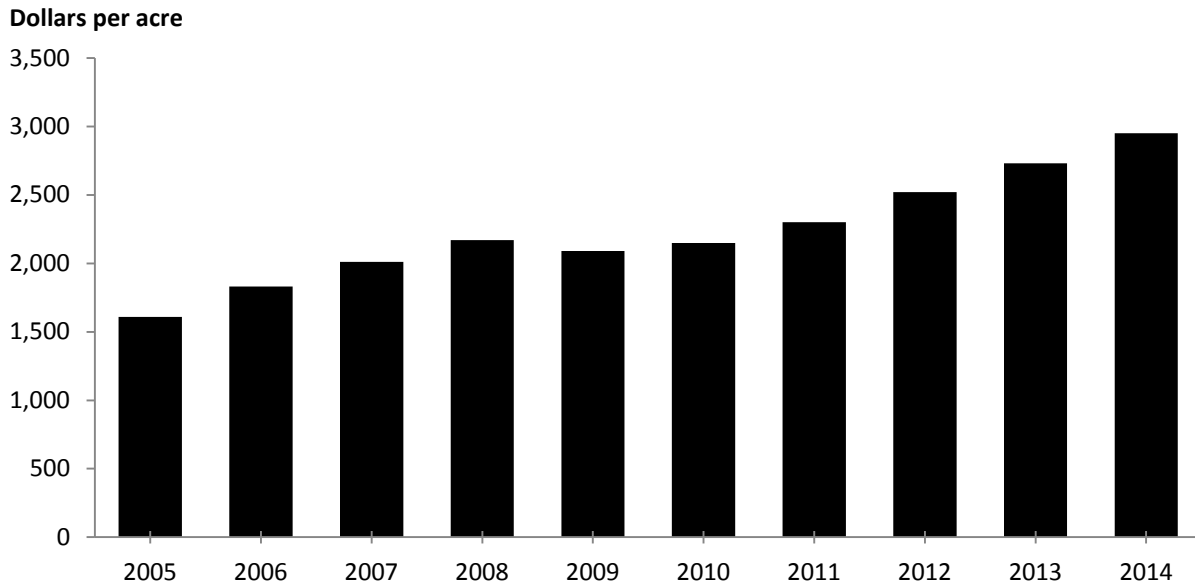
## **Agricultural Land Values Highlights**

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,950 per acre for 2014, up 8.1 percent from 2013 values. Regional changes in the average value of farm real estate ranged from a 16.3 percent increase in the Northern Plains region to 1.1 percent increase in the Southeast region. The highest farm real estate values were in the Corn Belt region at \$6,370 per acre. The Mountain region had the lowest farm real estate value at \$1,070 per acre.

The United States cropland value increased by \$290 per acre (7.6 percent) to \$4,100 per acre from the previous year. In the Northern Plains region, the average cropland value increased 13.6 from the previous year. However, in the Mountain region, cropland values decreased by 5.1 percent.

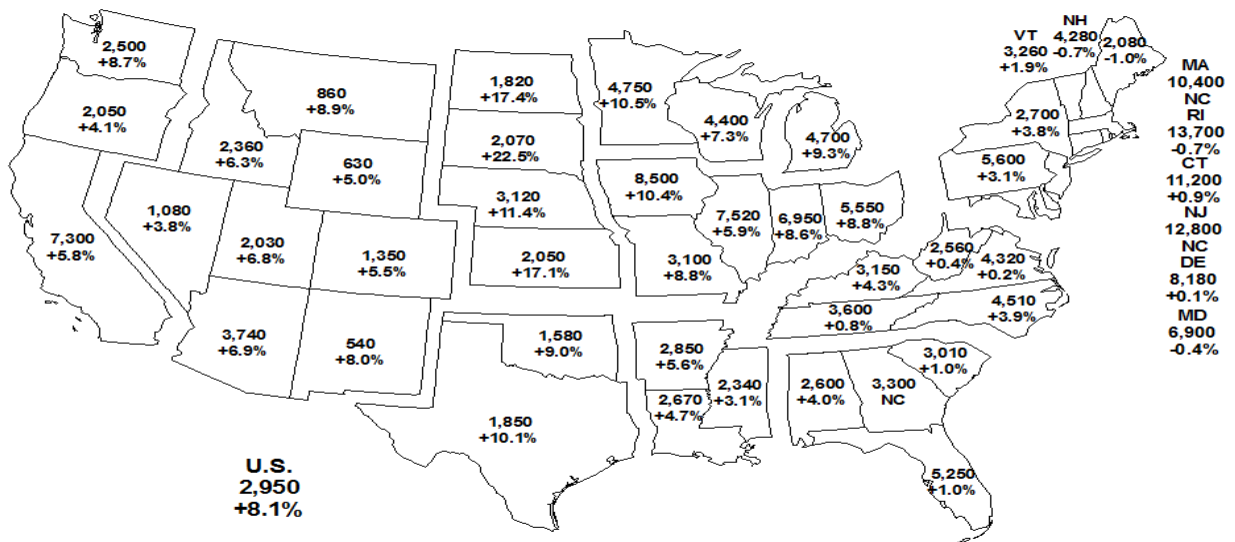
The United States pasture value increased to \$1,300 per acre, or 11.1 percent above 2013. The Southeast region had the smallest percentage increase in pasture value, 0.5 percent above 2013. The Northern Plains had the highest increase at 26.5 percent.

# Average Farm Real Estate Value - United States



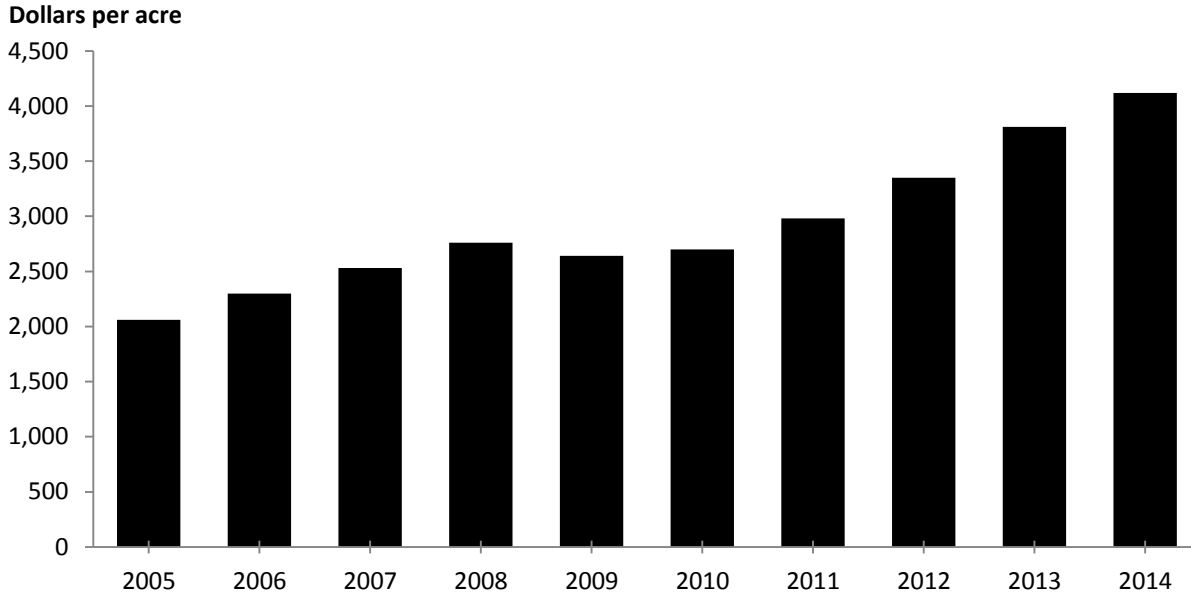
## 2014 Farm Real Estate Value by State

Dollars per Acre and Percent Change from 2013



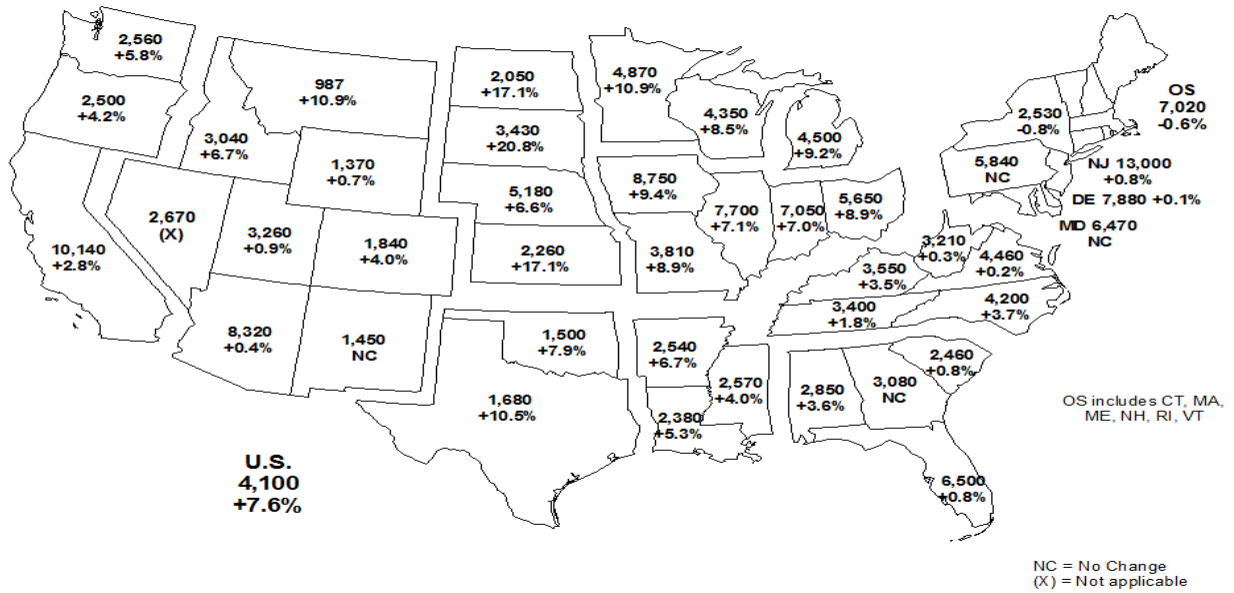
NC = No Change

# Average Cropland Value - United States

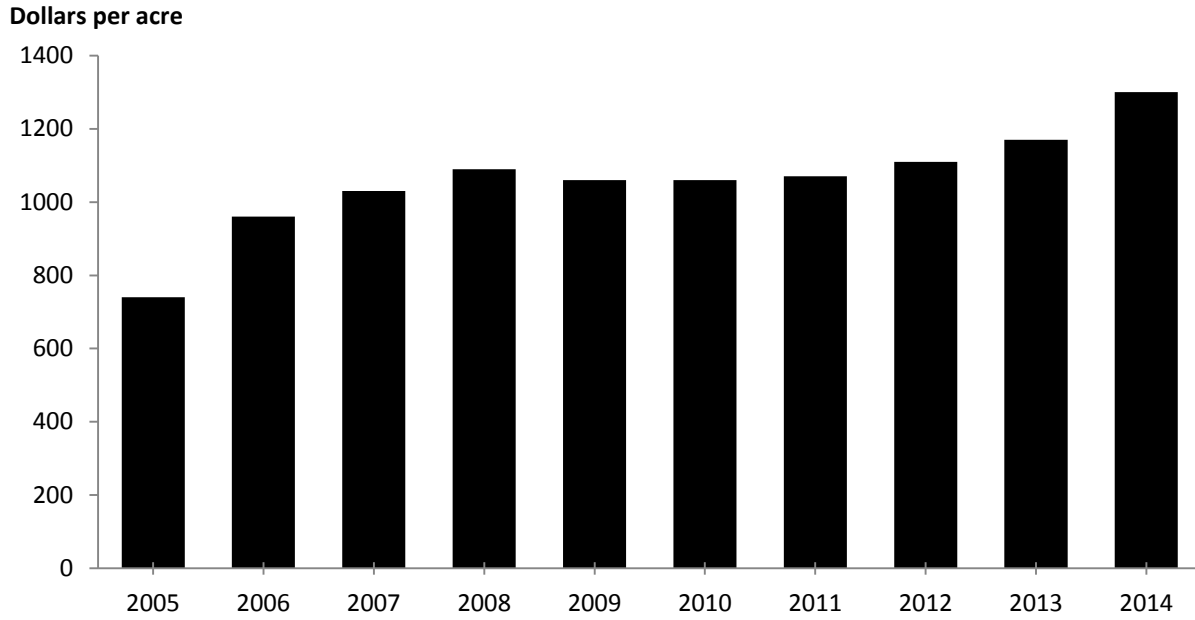


## 2014 Cropland Value by State

Dollars per Acre and Percent Change from 2013

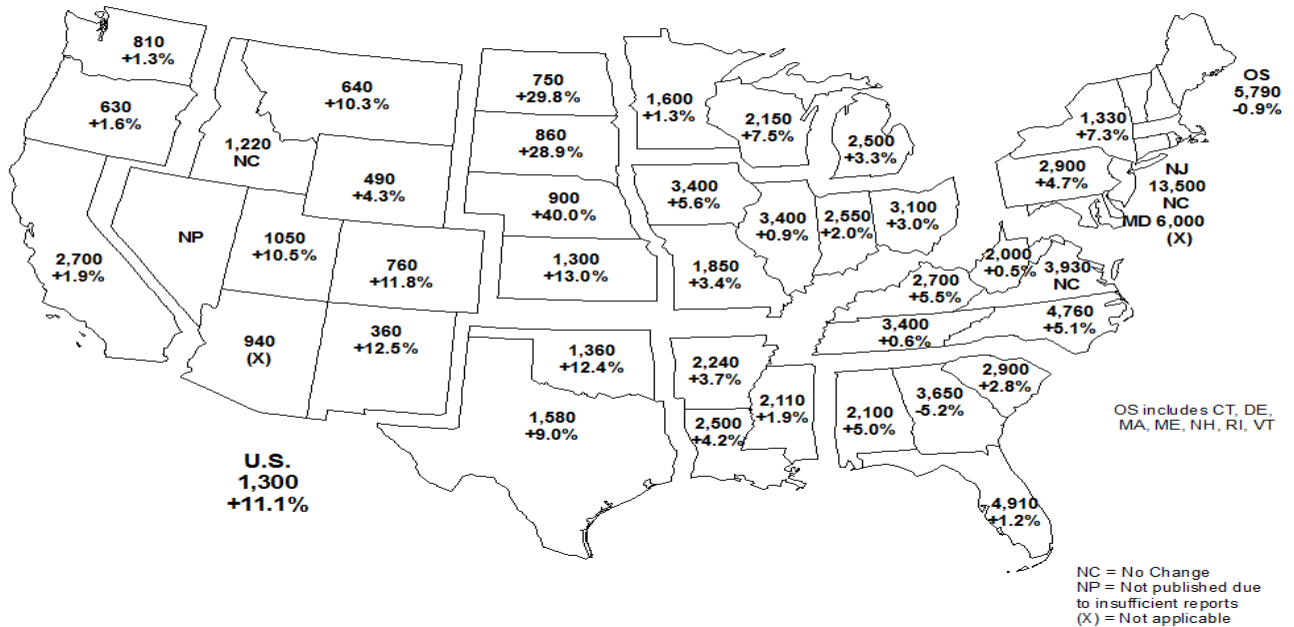


# Average Pasture Value - United States



## 2014 Pasture Value by State

Dollars per Acre and Percent Change from 2013



**Farm Real Estate, Average Value per Acre – Region, State, and United States: 2010-2014**

Region and state	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	4,690	4,690	4,790	4,850	4,930	1.6
Connecticut .....	11,500	11,600	11,200	11,100	11,200	0.9
Delaware .....	8,130	8,140	8,150	8,170	8,180	0.1
Maine .....	2,050	2,080	2,070	2,100	2,080	-1.0
Maryland .....	6,980	6,870	6,760	6,930	6,900	-0.4
Massachusetts .....	11,200	10,900	10,400	10,400	10,400	-
New Hampshire .....	4,690	4,560	4,440	4,310	4,280	-0.7
New Jersey .....	13,100	12,800	12,300	12,800	12,800	-
New York .....	2,400	2,450	2,650	2,600	2,700	3.8
Pennsylvania .....	5,050	5,070	5,300	5,430	5,600	3.1
Rhode Island .....	14,600	14,400	13,800	13,800	13,700	-0.7
Vermont .....	2,900	2,980	3,060	3,200	3,260	1.9
Lake .....	3,220	3,450	3,880	4,240	4,640	9.4
Michigan .....	3,490	3,600	3,890	4,300	4,700	9.3
Minnesota .....	2,870	3,160	3,740	4,300	4,750	10.5
Wisconsin .....	3,650	3,880	4,110	4,100	4,400	7.3
Corn Belt .....	3,830	4,460	5,190	5,880	6,370	8.3
Illinois .....	4,720	5,390	6,210	7,100	7,520	5.9
Indiana .....	4,170	5,070	5,840	6,400	6,950	8.6
Iowa .....	4,350	5,410	6,530	7,700	8,500	10.4
Missouri .....	2,270	2,420	2,710	2,850	3,100	8.8
Ohio .....	3,850	4,160	4,640	5,100	5,550	8.8
Northern Plains .....	1,080	1,290	1,620	1,960	2,280	16.3
Kansas .....	1,060	1,240	1,510	1,750	2,050	17.1
Nebraska .....	1,470	1,840	2,420	2,800	3,120	11.4
North Dakota .....	821	930	1,160	1,550	1,820	17.4
South Dakota .....	945	1,090	1,330	1,690	2,070	22.5
Appalachian .....	3,480	3,520	3,530	3,610	3,690	2.2
Kentucky .....	2,780	2,750	2,840	3,020	3,150	4.3
North Carolina .....	4,120	4,340	4,330	4,340	4,510	3.9
Tennessee .....	3,460	3,510	3,520	3,570	3,600	0.8
Virginia .....	4,500	4,350	4,260	4,310	4,320	0.2
West Virginia .....	2,330	2,580	2,540	2,550	2,560	0.4

See footnote(s) at end of table.

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**Farm Real Estate, Average Value per Acre – Region, State, and United States: 2010-2014 (continued)**

Region and state	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	3,630	3,610	3,530	3,590	3,630	1.1
Alabama .....	2,300	2,340	2,390	2,500	2,600	4.0
Florida .....	5,090	5,130	5,160	5,200	5,250	1.0
Georgia .....	3,770	3,610	3,260	3,300	3,300	-
South Carolina .....	2,950	2,980	3,010	2,980	3,010	1.0
Delta .....	2,210	2,300	2,440	2,520	2,640	4.8
Arkansas .....	2,400	2,440	2,620	2,700	2,850	5.6
Louisiana .....	2,050	2,200	2,400	2,550	2,670	4.7
Mississippi .....	2,080	2,200	2,250	2,270	2,340	3.1
Southern Plains .....	1,520	1,580	1,620	1,630	1,790	9.8
Oklahoma .....	1,200	1,260	1,370	1,450	1,580	9.0
Texas .....	1,600	1,670	1,690	1,680	1,850	10.1
Mountain .....	902	899	953	1,010	1,070	5.9
Arizona <sup>1</sup> .....	3,390	3,330	3,370	3,500	3,740	6.9
Colorado .....	1,080	1,100	1,170	1,280	1,350	5.5
Idaho .....	2,110	2,060	2,140	2,220	2,360	6.3
Montana .....	700	710	760	790	860	8.9
Nevada <sup>1</sup> .....	997	995	1,040	1,040	1,080	3.8
New Mexico <sup>1</sup> .....	460	470	520	500	540	8.0
Utah <sup>1</sup> .....	1,810	1,800	1,800	1,900	2,030	6.8
Wyoming .....	540	560	590	600	630	5.0
Pacific .....	4,070	4,100	4,270	4,290	4,520	5.4
California .....	6,660	6,670	6,880	6,900	7,300	5.8
Oregon .....	1,830	1,900	1,960	1,970	2,050	4.1
Washington .....	2,030	2,060	2,260	2,300	2,500	8.7
United States <sup>2</sup> .....	2,150	2,300	2,520	2,730	2,950	8.1

- Represents zero.

<sup>1</sup> Excludes American Indian Reservation land.

<sup>2</sup> Excludes Alaska and Hawaii.

### Cropland, Average Value per Acre – Region, State, and United States: 2010-2014

Region and state	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	5,270	5,200	5,280	5,260	5,260	-
Delaware .....	7,930	7,840	7,850	7,870	7,880	0.1
Maryland .....	6,790	6,680	6,570	6,470	6,470	-
New Jersey .....	13,300	12,900	12,400	12,900	13,000	0.8
New York .....	2,400	2,400	2,600	2,550	2,530	-0.8
Pennsylvania .....	5,710	5,630	5,760	5,840	5,840	-
Other States <sup>1</sup> .....	7,220	7,170	7,120	7,060	7,020	-0.6
Lake .....	3,010	3,310	3,790	4,240	4,670	10.1
Michigan .....	3,160	3,370	3,660	4,120	4,500	9.2
Minnesota .....	2,710	3,070	3,740	4,390	4,870	10.9
Wisconsin .....	3,550	3,780	4,000	4,010	4,350	8.5
Corn Belt .....	4,090	4,810	5,600	6,470	7,000	8.2
Illinois .....	4,720	5,480	6,300	7,190	7,700	7.1
Indiana .....	4,270	5,070	5,840	6,590	7,050	7.0
Iowa .....	4,450	5,600	6,810	8,000	8,750	9.4
Missouri .....	2,600	2,790	3,120	3,500	3,810	8.9
Ohio .....	3,900	4,160	4,640	5,190	5,650	8.9
Northern Plains .....	1,410	1,730	2,210	2,720	3,090	13.6
Kansas .....	1,110	1,340	1,650	1,930	2,260	17.1
Nebraska .....	2,430	3,130	4,190	4,860	5,180	6.6
North Dakota .....	840	987	1,260	1,750	2,050	17.1
South Dakota .....	1,520	1,790	2,200	2,840	3,430	20.8
Appalachian .....	3,490	3,440	3,550	3,690	3,780	2.4
Kentucky .....	3,070	3,080	3,210	3,430	3,550	3.5
North Carolina .....	3,650	3,610	3,850	4,050	4,200	3.7
Tennessee .....	3,310	3,270	3,260	3,340	3,400	1.8
Virginia .....	4,600	4,350	4,500	4,450	4,460	0.2
West Virginia .....	3,300	3,340	3,250	3,200	3,210	0.3

See footnote(s) at end of table.

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**Cropland, Average Value per Acre – Region, State, and United States: 2010-2014 (continued)**

Region and State	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	3,800	3,810	3,710	3,690	3,730	1.1
Alabama .....	2,630	2,680	2,750	2,750	2,850	3.6
Florida .....	6,550	6,580	6,420	6,450	6,500	0.8
Georgia .....	3,390	3,360	3,130	3,080	3,080	-
South Carolina .....	2,560	2,590	2,620	2,440	2,460	0.8
Delta .....	1,890	2,020	2,160	2,380	2,510	5.5
Arkansas .....	1,910	1,990	2,180	2,380	2,540	6.7
Louisiana .....	1,800	1,970	2,120	2,260	2,380	5.3
Mississippi .....	1,950	2,100	2,180	2,470	2,570	4.0
Southern Plains .....	1,400	1,450	1,500	1,480	1,630	10.1
Oklahoma .....	1,130	1,130	1,280	1,390	1,500	7.9
Texas .....	1,510	1,580	1,590	1,520	1,680	10.5
Mountain .....	1,520	1,540	1,600	1,780	1,690	-5.1
Arizona <sup>2</sup> .....	7,750	7,610	7,960	8,290	8,320	0.4
Colorado .....	1,290	1,340	1,450	1,770	1,840	4.0
Idaho .....	2,480	2,470	2,580	2,850	3,040	6.7
Montana .....	779	806	852	890	987	10.9
Nevada <sup>2</sup> .....	(D)	(D)	(D)	(D)	2,670	(X)
New Mexico <sup>2</sup> .....	1,750	1,740	1,550	1,450	1,450	-
Utah <sup>2</sup> .....	2,720	2,690	2,690	3,230	3,260	0.9
Wyoming .....	1,230	1,320	1,360	1,360	1,370	0.7
Pacific .....	4,980	5,070	5,310	5,690	5,860	3.0
California .....	8,960	9,130	9,400	9,860	10,140	2.8
Oregon .....	2,210	2,180	2,340	2,400	2,500	4.2
Washington .....	1,870	1,930	2,190	2,420	2,560	5.8
United States <sup>3</sup> .....	2,700	2,980	3,350	3,810	4,100	7.6

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

## Irrigated and Non-Irrigated Cropland, Average Value per Acre – State: 2010-2014

[Only States with significant irrigated acreage appear in this table]

Region, State, and land type	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Corn Belt</b>						
Missouri all cropland .....	2,600	2,790	3,120	3,500	3,810	8.9
Irrigated .....	3,140	3,320	3,640	4,140	4,750	14.7
Non-irrigated .....	2,560	2,750	3,080	3,450	3,730	8.1
<b>Northern Plains</b>						
Kansas all cropland .....	1,110	1,340	1,650	1,930	2,260	17.1
Irrigated .....	1,540	1,810	2,250	2,760	3,280	18.8
Non-irrigated .....	1,060	1,290	1,590	1,840	2,150	16.8
Nebraska all cropland .....	2,430	3,130	4,190	4,860	5,180	6.6
Irrigated .....	3,050	4,080	5,610	6,700	7,100	6.0
Non-irrigated .....	2,030	2,510	3,270	3,730	4,000	7.2
South Dakota all cropland .....	1,520	1,790	2,200	2,840	3,430	20.8
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated .....	1,510	1,780	2,190	2,820	3,400	20.6
<b>Southeast</b>						
Florida all cropland .....	6,550	6,580	6,420	6,450	6,500	0.8
Irrigated .....	7,100	7,090	7,180	7,280	7,430	2.1
Non-irrigated .....	6,040	6,110	5,720	5,660	5,630	-0.5
Georgia all cropland .....	3,390	3,360	3,130	3,080	3,080	-
Irrigated .....	3,090	3,140	2,980	3,120	3,430	9.9
Non-irrigated .....	3,480	3,420	3,170	3,070	2,950	-3.9
<b>Delta</b>						
Arkansas all cropland .....	1,910	1,990	2,180	2,380	2,540	6.7
Irrigated .....	2,160	2,300	2,530	2,790	3,000	7.5
Non-irrigated .....	1,630	1,640	1,790	1,760	1,840	4.5
Louisiana all cropland .....	1,800	1,970	2,120	2,260	2,380	5.3
Irrigated .....	1,700	1,850	2,000	2,150	2,270	5.6
Non-irrigated .....	1,830	2,000	2,150	2,300	2,420	5.2
Mississippi all cropland .....	1,950	2,100	2,180	2,470	2,570	4.0
Irrigated .....	2,020	2,330	2,440	2,760	2,930	6.2
Non-irrigated .....	1,930	2,020	2,090	2,330	2,390	2.6
<b>Southern Plains</b>						
Oklahoma all cropland .....	1,130	1,130	1,280	1,390	1,500	7.9
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated .....	1,120	1,120	1,270	1,370	1,480	8.0
Texas all cropland .....	1,510	1,580	1,590	1,520	1,680	10.5
Irrigated .....	1,680	1,670	1,660	1,700	1,880	10.6
Non-irrigated .....	1,480	1,560	1,580	1,490	1,650	10.7

See footnote(s) at end of table.

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## Irrigated and Non-Irrigated Cropland, Average Value per Acre – State: 2010-2014 (continued)

[Only States with significant irrigated acreage appear in this table]

Region, State, and land type	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Mountain</b>						
Arizona all cropland <sup>1</sup> .....	7,750	7,610	7,960	8,290	8,320	0.4
Irrigated .....	7,750	7,610	7,960	8,290	8,320	0.4
Colorado all cropland .....	1,290	1,340	1,450	1,770	1,840	4.0
Irrigated .....	3,100	3,160	3,400	4,100	4,450	8.5
Non-irrigated .....	840	880	960	1,200	1,200	-
Idaho all cropland .....	2,480	2,470	2,580	2,850	3,040	6.7
Irrigated .....	3,820	3,820	4,040	4,240	4,600	8.5
Non-irrigated .....	1,230	1,210	1,210	1,310	1,320	0.8
Montana all cropland .....	779	806	852	890	987	10.9
Irrigated .....	2,690	2,690	2,690	2,780	2,950	6.1
Non-irrigated .....	600	630	680	710	800	12.7
Nevada all cropland <sup>1</sup> .....	(D)	(D)	(D)	(D)	2,670	(X)
Irrigated .....	(D)	(D)	(D)	(D)	2,670	(X)
New Mexico all cropland <sup>1</sup> .....	1,750	1,740	1,550	1,450	1,450	-
Irrigated .....	5,290	5,190	4,450	3,910	3,930	0.5
Non-irrigated .....	390	410	430	400	390	-2.5
Utah all cropland <sup>1</sup> .....	2,720	2,690	2,690	3,230	3,260	0.9
Irrigated .....	5,050	5,000	5,000	5,200	5,250	1.0
Non-irrigated .....	1,040	1,030	1,030	1,100	1,120	1.8
Wyoming all cropland .....	1,230	1,320	1,360	1,360	1,370	0.7
Irrigated .....	2,010	2,140	2,170	2,140	2,190	2.3
Non-irrigated .....	720	(D)	(D)	(D)	780	(X)
<b>Pacific</b>						
California all cropland .....	8,960	9,130	9,400	9,860	10,140	2.8
Irrigated .....	10,900	11,100	11,500	11,800	12,100	2.5
Non-irrigated .....	3,420	3,480	3,390	3,400	3,650	7.4
Oregon all cropland .....	2,210	2,180	2,340	2,400	2,500	4.2
Irrigated .....	3,520	3,470	3,920	3,940	4,140	5.1
Non-irrigated .....	1,730	1,710	1,770	1,830	1,900	3.8
Washington all cropland .....	1,870	1,930	2,190	2,420	2,560	5.8
Irrigated .....	4,650	5,130	6,190	7,240	7,670	5.9
Non-irrigated .....	1,140	1,080	1,130	1,170	1,230	5.1

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Excludes American Indian Reservation land.

**Pasture Average Value per Acre – Region, State, and United States: 2010-2014**

Region and State	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	3,170	3,220	3,240	3,370	3,460	2.7
Maryland .....	(D)	(D)	(D)	(D)	6,000	(X)
New Jersey .....	14,200	14,000	13,600	13,500	13,500	-
New York .....	1,100	1,200	1,250	1,240	1,330	7.3
Pennsylvania .....	2,530	2,640	2,650	2,770	2,900	4.7
Other States <sup>1</sup> .....	5,800	5,730	5,760	5,840	5,790	-0.9
Lake .....	1,710	1,710	1,740	1,870	1,950	4.3
Michigan .....	2,290	2,340	2,290	2,420	2,500	3.3
Minnesota .....	1,340	1,320	1,390	1,580	1,600	1.3
Wisconsin .....	2,000	2,000	2,010	2,000	2,150	7.5
Corn Belt .....	1,900	2,000	2,130	2,290	2,360	3.1
Illinois .....	2,500	2,650	2,870	3,370	3,400	0.9
Indiana .....	2,340	2,390	2,450	2,500	2,550	2.0
Iowa .....	2,030	2,520	2,800	3,220	3,400	5.6
Missouri .....	1,600	1,610	1,700	1,790	1,850	3.4
Ohio .....	2,890	2,840	2,970	3,010	3,100	3.0
Northern Plains .....	502	531	648	754	954	26.5
Kansas .....	761	773	938	1,150	1,300	13.0
Nebraska .....	459	503	617	643	900	40.0
North Dakota .....	357	389	458	578	750	29.8
South Dakota .....	429	453	561	667	860	28.9
Appalachian .....	3,240	3,170	3,110	3,210	3,280	2.2
Kentucky .....	2,360	2,290	2,330	2,560	2,700	5.5
North Carolina .....	4,410	4,590	4,330	4,530	4,760	5.1
Tennessee .....	3,510	3,460	3,410	3,380	3,400	0.6
Virginia .....	4,400	4,060	3,920	3,930	3,930	-
West Virginia .....	1,840	2,010	1,980	1,990	2,000	0.5

See footnote(s) at end of table.

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**Pasture, Average Value per Acre – Region, State, and United States: 2010-2014 (continued)**

Region and State	2010	2011	2012	2013	2014	Change 2013-2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,190	3,900	3,700	3,770	3,790	0.5
Alabama .....	1,810	1,830	1,850	2,000	2,100	5.0
Florida .....	5,360	4,910	4,820	4,850	4,910	1.2
Georgia .....	5,220	4,750	3,910	3,850	3,650	-5.2
South Carolina .....	2,950	2,980	2,960	2,820	2,900	2.8
Delta .....	2,110	2,120	2,130	2,190	2,270	3.7
Arkansas .....	2,210	2,160	2,110	2,160	2,240	3.7
Louisiana .....	2,100	2,200	2,300	2,400	2,500	4.2
Mississippi .....	1,980	2,000	2,030	2,070	2,110	1.9
Southern Plains .....	1,300	1,350	1,390	1,410	1,540	9.2
Oklahoma .....	987	985	1,060	1,210	1,360	12.4
Texas .....	1,370	1,430	1,460	1,450	1,580	9.0
Mountain .....	518	523	550	594	611	2.9
Arizona <sup>2</sup> .....	920	(D)	(D)	(D)	940	(X)
Colorado .....	650	640	640	680	760	11.8
Idaho .....	1,260	1,230	1,220	1,220	1,220	-
Montana .....	530	530	570	580	640	10.3
Nevada <sup>2</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico <sup>2</sup> .....	280	290	330	320	360	12.5
Utah <sup>2</sup> .....	920	920	920	950	1,050	10.5
Wyoming .....	420	450	480	470	490	4.3
Pacific .....	1,660	1,620	1,590	1,590	1,610	1.3
California .....	2,790	2,710	2,680	2,650	2,700	1.9
Oregon .....	650	640	600	620	630	1.6
Washington .....	810	810	800	800	810	1.3
United States <sup>3</sup> .....	1,060	1,070	1,110	1,170	1,300	11.1

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Includes: Connecticut, Delaware, Maine, Maryland (excludes 2014), Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

## Value of Farmland and Buildings – Region, State, and United States: 2009-2013

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2009	2010	2011	2012	2013	Change 2012-2013
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Northeast</b> .....						
Connecticut .....	5,040	4,715	4,872	4,928	4,884	-0.9
Delaware .....	4,366	4,065	4,151	4,157	4,085	-1.7
Maine .....	2,982	2,870	2,912	3,002	3,150	4.9
Maryland .....	15,203	14,309	14,015	13,723	14,207	3.5
Massachusetts .....	6,240	5,936	5,777	5,408	5,408	-
New Hampshire .....	2,242	2,204	2,098	2,087	2,026	-2.9
New Jersey .....	9,936	9,301	9,216	8,856	9,216	4.1
New York .....	17,040	17,040	17,395	19,027	18,720	-1.6
Pennsylvania .....	39,424	38,633	38,380	40,810	41,811	2.5
Rhode Island .....	1,106	1,022	1,008	966	966	-
Vermont .....	3,542	3,596	3,695	3,825	4,000	4.6
<b>Lake States</b> .....						
Michigan .....	36,590	34,830	36,000	38,706	42,785	10.5
Minnesota .....	74,465	75,481	82,476	97,240	111,370	14.5
Wisconsin .....	55,130	53,655	56,648	60,006	59,860	-0.2
<b>Corn Belt</b> .....						
Illinois .....	119,705	126,968	145,530	167,049	190,990	14.3
Indiana .....	58,568	61,674	74,529	85,848	94,080	9.6
Iowa .....	116,046	133,110	165,546	199,818	235,620	17.9
Missouri .....	62,208	65,149	68,970	76,693	80,940	5.5
Ohio .....	52,807	53,284	57,408	64,960	71,400	9.9
<b>Northern Plains</b> .....						
Kansas .....	46,662	48,972	57,164	69,611	80,675	15.9
Nebraska .....	60,060	66,738	83,536	109,626	126,840	15.7
North Dakota .....	30,373	32,430	36,735	45,588	60,915	33.6
South Dakota .....	38,237	41,013	47,197	57,589	73,177	27.1
<b>Appalachian</b> .....						
Kentucky .....	37,800	37,252	36,300	36,920	39,260	6.3
North Carolina .....	35,785	34,608	36,022	36,415	36,456	0.1
Tennessee .....	35,534	37,368	37,908	38,368	38,913	1.4
Virginia .....	38,475	36,900	35,670	35,358	35,773	1.2
West Virginia .....	8,732	8,388	9,288	9,169	9,180	0.1

See footnote(s) at end of table.

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## Value of Farmland and Buildings – Region, State, and United States: 2009-2013 (continued)

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

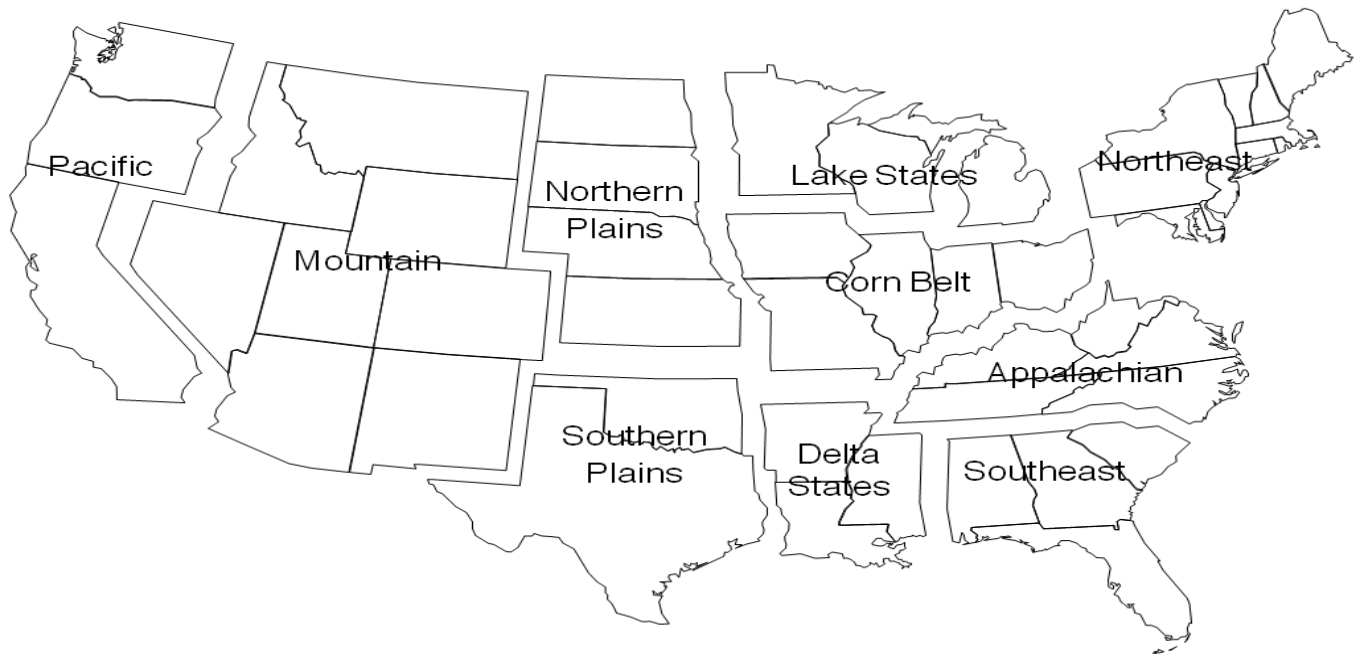
Region and state	Total value of land and buildings					Change 2012-2013
	2009	2010	2011	2012	2013	
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Southeast</b> .....						
Alabama .....	20,025	20,470	20,826	21,271	22,500	5.8
Florida .....	49,555	47,846	48,479	49,278	49,660	0.8
Georgia .....	39,494	36,569	35,017	31,296	31,350	0.2
South Carolina .....	14,357	14,750	14,900	14,960	14,811	-1.0
<b>Delta States</b> .....						
Arkansas .....	32,058	32,880	33,428	36,156	37,260	3.1
Louisiana .....	15,662	16,298	17,270	18,960	20,018	5.6
Mississippi .....	21,816	22,672	23,980	24,525	24,743	0.9
<b>Southern Plains</b> .....						
Oklahoma .....	40,135	41,640	43,344	47,128	49,880	5.8
Texas .....	201,807	210,560	219,605	220,038	218,568	-0.7
<b>Mountain</b> .....						
Arizona <sup>1</sup> .....	15,846	13,298	13,796	17,960	18,506	3.0
Colorado .....	34,430	34,020	34,760	37,323	40,576	8.7
Idaho .....	25,300	24,265	23,896	25,252	26,196	3.7
Montana .....	42,350	42,420	43,097	45,448	47,163	3.8
Nevada <sup>1</sup> .....	4,882	4,877	4,838	5,071	5,113	0.8
New Mexico <sup>1</sup> .....	18,861	18,597	18,814	20,641	19,929	-3.4
Utah <sup>1</sup> .....	12,773	12,840	12,773	12,773	13,439	5.2
Wyoming .....	15,900	16,200	16,800	17,936	18,120	1.0
<b>Pacific</b> .....						
California .....	167,790	169,830	170,752	176,128	175,950	-0.1
Oregon .....	28,851	29,646	30,780	31,948	32,505	1.7
Washington .....	29,054	29,638	30,076	33,222	34,040	2.5
<b>United States</b> <sup>2</sup> .....	1,845,244	1,890,827	2,027,677	2,223,067	2,397,034	7.8

- Represents zero.

<sup>1</sup> Value of all land and buildings adjusted to include American Indian Reservation land value.

<sup>2</sup> Excludes Alaska and Hawaii.

## Economic Regions



### Economic Regions:

Northeast: Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

Lake States: Michigan, Minnesota, Wisconsin.

Corn Belt: Illinois, Indiana, Iowa, Missouri, Ohio.

Northern Plains: Kansas, Nebraska, North Dakota, South Dakota.

Appalachian: Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

Southeast: Alabama, Florida, Georgia, South Carolina.

Delta States: Arkansas, Louisiana, Mississippi.

Southern Plains: Oklahoma, Texas.

Mountain: Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

Pacific: California, Oregon, Washington.

## Statistical Methodology

**Survey Procedures:** The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. A sample of approximately 11,000 segments of land is selected, each approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

**Estimating Procedures:** Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments and any conflicts with targeted National levels are resolved.

The Regional and US estimates are weighted by the amount of cropland and pasture in each state, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

**Published Estimates:** State averages are not published for States with limited reports to ensure confidentiality of individual operations.

**Revision Policy:** For non-census years land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

## Terms and Definitions

**Farm:** Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

**Farm real estate value:** The value at which all land and buildings used for agriculture production including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

**Cropland value:** The value of land used to grow field crops, vegetables or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland and cropland enrolled in government conservation programs should be valued as cropland.

**Irrigated cropland value:** The value of land that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres.

**Non-irrigated cropland value:** The value of land that only receives water by natural rainfall.

**Pasture, grazing and grassland value:** The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

## Information Contacts

Listed below are the commodity statisticians in the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to [nass@nass.usda.gov](mailto:nass@nass.usda.gov).

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